

PIKE COUNTY BOARD OF EDUCATION  
 SCHEDULE OF APPROVED LOCAL OPTION SALES TAX PROJECTS  
 YEAR ENDED JUNE 30, 2021

PROJECT	ORIGINAL ESTIMATED COST (1)	CURRENT ESTIMATED COSTS (2)	AMOUNT EXPENDED IN CURRENT YEAR (3) (4)	AMOUNT EXPENDED IN PRIOR YEARS (3) (4)	TOTAL COMPLETION COST	EXCESS PROCEEDS NOT EXPENDED	ESTIMATED COMPLETION DATE
2013 ESPLOST	\$	\$	\$	\$	\$	\$	
(I) acquiring, constructing, and equipping new schools facilities	125,000	684,710		684,710		0	June 2022
(II) adding to, renovating, repairing, improving, and equipping existing school buildings and school system facilities	2,848,229	2,423,106		2,228,004		0	June 2022
(III) acquiring miscellaneous new equipment, fixtures, and furnishings for the school system, including instructional and administrative computer technology equipment, computer software and safety and security equipment	1,000,000	2,069,397	0	2,041,090		0	June 2022
(IV) expanding and improving existing athletic facilities	126,800	69,342		69,342		0	June 2022
(V) acquiring textbooks, e-books and e-book readers for the school system	0	30,000		27,000		0	June 2022
(VI) paying expenses incident to accomplishing the foregoing	101,269	101,269		101,269	101,269	0	Completed
	<u>\$ 4,201,298</u>	<u>\$ 5,377,825</u>	<u>\$ 0</u>	<u>\$ 5,151,416</u>	<u>\$ 101,269</u>	<u>\$ 0</u>	
2018 ESPLOST							
(I) adding to, renovating, repairing, improving, and equipping existing school buildings, school system facilities and athletic facilities;	3,735,000	5,602,430	448,210	4,403,346		0	June 2022
(II) paving campus roads and parking lots;	200,000	200,000				0	June 2022
(III) acquiring miscellaneous new equipment, fixtures and furnishings for the school system, including HVAC equipment, computer technology equipment, computer software, and safety and security equipment	765,000	2,874,615		2,574,615		0	June 2022
(IV) paying any general obligation debt of the School issued in conjunction with the imposition of such sales and use tax	100,000	110,711		110,711	110,711	0	Completed
	<u>4,800,000</u>	<u>8,787,756</u>	<u>448,210</u>	<u>7,088,671</u>	<u>110,711</u>	<u>0</u>	
	<u>9,001,298</u>	<u>14,165,581</u>	<u>448,210</u>	<u>12,240,087</u>	<u>211,980</u>	<u>0</u>	

- (1) The School District's original cost estimate as specified in the resolution calling for the imposition of the Local Option Sales Tax.
- (2) The School District's current estimate of total cost for the projects. Includes all cost from project inception to completion.
- (3) The voters of Pike County approved the imposition of a 1% sales tax to fund the above projects and retire associated debt. Amounts expended for these projects may include sales tax proceeds, state, local property taxes and/or other funds over the life of the projects.
- (4) In addition to the expenditures shown above, the School District has incurred interest to provide advance funding for the above projects as follows:

Prior Years	\$ 720,731.11
Current Year	<u>126,700.00</u>
Total	<u>\$ 847,431.11</u>

See notes to the basic financial statements.