

PIKE COUNTY BOARD OF EDUCATION
SCHEDULE OF APPROVED LOCAL OPTIONS SALES TAX PROJECTS
YEAR ENDED JUNE 30, 2022

PROJECT	ORIGINAL ESTIMATED COST (1)	CURRENT ESTIMATED COSTS (2)	EXPENDED IN CURRENT YEAR (3) (4)	EXPENDED IN PRIOR YEARS (3) (4)	TOTAL COMPLETION COST	EXCESS PROCEEDS NOT EXPENDED	ESTIMATED COMPLETION DATE
2013 ESPLOST							
(I) acquiring, constructing, and equipping new schools facilities	125,000	684,710		684,710	684,710		- Completed
(II) adding to, renovating, repairing, improving, and equipping existing school buildings and school system facilities	2,848,229	2,262,925	87	2,228,004			- Jun-23
(III) acquiring miscellaneous new equipment, fixtures, and furnishings for the school system, including instructional and administrative computer technology equipment, computer software and safety and security equipment	1,000,000	2,174,135	133,045	2,041,090	2,174,135		- Completed
(IV) expanding and improving existing athletic facilities	126,800	69,342		69,342	69,342		- Completed
(V) acquiring textbooks, e-books and e-book readers for the school system	0	30,000		27,000	27,000		- Completed
(VI) paying expenses incident to accomplishing the foregoing	101,269	101,269		101,269	101,269		Completed
	<u>\$ 4,201,298</u>	<u>\$ 5,322,382</u>	<u>\$ 133,132</u>	<u>\$ 5,151,416</u>	<u>\$ 3,056,456</u>	<u>\$ -</u>	
2018 ESPLOST							
(I) adding to, renovating, repairing, improving, and equipping existing school buildings, school system facilities and athletic facilities;	3,735,000	5,602,430	286,274	4,851,555		0	Jun-23
(II) paving campus roads and parking lots;	200,000	200,000					Jun-23
(III) acquiring miscellaneous new equipment, fixtures and furnishings for the school system, including HVAC equipment, computer technology equipment, computer software, and safety and security equipment	765,000	2,874,615		2,574,615		0	Jun-23
(IV) paying any general obligation debt of the School issued in conjunction with the imposition of such sales and use tax	100,000	110,711		110,711	110,711		Completed
	<u>4,800,000</u>	<u>8,787,756</u>	<u>286,274</u>	<u>7,536,881</u>	<u>110,711</u>	<u>0</u>	
2022 ESPLOST							
(I) adding to, renovating, repairing, improvements, and equipping existing school buildings, school system facilities and athletic facilities	6,329,285	6,329,285	3,421,495	0			Jun-26
(II) paving and improving campus roads and parking lots and improving Americans with Disabilities Act compliant accessibility throughout the school system	500,000	500,000	429,057	0			Jun-26
(III) acquiring miscellaneous new equipment, fixtures and furnishings for the school system, including HVAC equipment, computer technology equipment, computer software, athletic equipment, kitchen and dining hall furnishings and equipment, school buses and other vehicles, transportation, and maintenance equipment, and safety and security equipment, and	575,000	575,000	73,922	0			Jun-26
(IV) acquiring land for school facilities,	1,200,000	1,499,400	1,499,400	0	1,499,400		Completed
(V) paying any general obligation debt of the School District issued in conjunction with the imposition of such sales and use tax;							
(VI) paying the expenses incident to accomplish the foregoing	115,000	115,000	142,699	0			Jun-26
	<u>8,719,285</u>	<u>9,018,685</u>	<u>5,566,574</u>	<u>0</u>	<u>1,499,400</u>	<u>-</u>	
(1)	The School District's original cost estimate as specified in the resolution calling for the imposition of the Local Option Sales Tax.						
(2)	The School District's current estimate of total cost for the projects. Includes all cost from project inception to completion.						
(3)	The voters of Pike County approved the imposition of a 1% sales tax to fund the above projects and retire associated debt. Amounts expended for these projects may include sales tax proceeds, state, local property taxes and/or other funds over the life of the projects.						
(4)	In addition to the expenditures shown above, the School District has incurred interest to provide advance funding for the above projects as follows:						
	Prior Years	\$ 847,431					
	Current Year	261,525					
	Total	<u>\$ 1,108,956</u>					